

Candlestick Charting For Dummies

By Russell Rhoads

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Want to gain a trading edge with candlestick charts? Find them a little confusing? No worries! *Candlestick Charting For Dummies* sheds light on this time-tested method for finding the perfect moment to buy or sell. It demystifies technical and chart analysis and gives you the tools you need to identify trading patterns — and pounce!

This friendly, practical, guide explains candlestick charting and technical analysis in plain English. In no time, you'll be working with common candlestick patterns, analyzing trading patterns, predicting market behavior, and making your smartest trades ever. You'll discover the advantages candlestick has over other charting methods and learn the secrets of combining it with other technical indicators. You'll also get familiar with different ways to display and interpret price action, including trend lines, support levels, resistance levels, moving averages, and complex indicators. Discover how to:

- Construct candlestick charts
- Identify and interpret basic patterns
- Trade in bull and bear markets
- Work with complex patterns and indicators
- Avoid False signals
- Understand the components of market activity
- Deal with bullish or bearish single-stick, two stick, and multistick patterns
- Identify and interpret complex patterns
- Use indicators to determine the market
- Outperform the market in any conditions

Don't know whether to grab the bull by the horns or just grin and bear it? Read *Candlestick Charting For Dummies* and get it right the first time.

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Editorial Review

From the Back Cover
Packed with charts and real-world trading examples

Translate candlestick patterns and use them to predict market behavior

Want to gain a trading edge with candlestick charts, but find them confusing? No worries — this friendly, practical guide explains candlestick charting and technical analysis in plain English. You'll see how to work with common candlestick patterns and analyze data to make smart trading decisions. You'll also combine patterns with other indicators for more profitable trading!

Discover how to:

- Construct candlestick charts
- Identify and interpret basic patterns
- Trade in bull and bear markets
- Work with complex patterns and indicators
- Avoid false signals

About the Author
Russell Rhoads is a trader and analyst for Peak Trading Group in Chicago. His career in trading and market analysis covers over 17 years. He has a BBA and MS in Finance from the University of Memphis and has done graduate level work in Financial Engineering at the Illinois Institute of Technology. Russell also holds the Chartered Financial Analyst designation.

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