

Economic Elites, Crises, and Democracy: Alternatives Beyond Neoliberal Capitalism

By Andres Solimano

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Economic Elites, Crises, and Democracy analyzes critical topics of contemporaneous capitalism. Andrés Solimano, President of the International Center for Globalization and Development, focuses on economic elites and the super rich, the nature of entrepreneurship, the rise of corporate´s technostructure, the internal fragmentation of the middle class, and the marginalization of the working poor. While examining historical episodes of economic and financial crises from the 19th century to the present, he reviews a variety of related economic theories and policies, including austerity, which have been enacted in attempts to overcome these crises.

Solimano also examines patterns of international mobility of capital and knowledge elites along with the rise of global social movements and migration diasporas. The book ends with an analysis of the concept, modalities, and potential areas of the application of economic democracy to reform 21st century global capitalism.

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Review

"Andrés Solimano has written a timely and vital book that makes sense of the evolution of the national and global economies over the past twenty years. Focusing on the emergence of global economic elites and growing disparities between the rich and poor within and among countries, this book calls upon economics, history-including history of ideas-and political economy to explain some of the defining economic and social trends of the time. Written with great elegance and comprehensibility, this book will truly help to bring clarity to the readers."

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"Dealing with the rise of global elites and its impact on our economic and political systems, *Economic Elites, Crises, and Democracy* should really be considered as a companion volume to Thomas Piketty's *Capital in the Twenty-first Century*. Andrés Solimano has produced a tour de force, asking many crucial questions about the way the modern economy is run. Few economists have the range or depth of knowledge like Solimano to produce such a book. It deserves to be as widely read as Piketty's."

-- Andrew Mold, United Nations Economic Commission for Africa

About the Author

Andres Solimano received his Ph.D in Economics from MIT and is Founder and President of the International Center for Globalization and Development. He is currently Research Associate at the Business School of Universidad Mayor in Santiago, Chile. He was formerly Country Director at the World Bank, Executive Director at the InterAmerican Development Bank, Regional Advisor at the United Nations Economic Commission for Latin America and the Caribbean, and Director of the Latin American School for Social Sciences (FLACSO). He has written extensively on international migration and talent mobility, political economy, elites and middle class, growth and neoliberalism.

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