

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series)

By Thomas Ferguson

Download Read Online

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson

"To discover who rules, follow the gold." This is the argument of *Golden Rule*, a provocative, pungent history of modern American politics. Although the role big money plays in defining political outcomes has long been obvious to ordinary Americans, most pundits and scholars have virtually dismissed this assumption. Even in light of skyrocketing campaign costs, the belief that major financial interests primarily determine who parties nominate and where they stand on the issues—that, in effect, Democrats and Republicans are merely the left and right wings of the "Property Party"—has been ignored by most political scientists. Offering evidence ranging from the nineteenth century to the 1994 mid-term elections, *Golden Rule* shows that voters are "right on the money."

Thomas Ferguson breaks completely with traditional voter centered accounts of party politics. In its place he outlines an "investment approach," in which powerful investors, not unorganized voters, dominate campaigns and elections. Because businesses "invest" in political parties and their candidates, changes in industrial structures—between large firms and sectors—can alter the agenda of party politics and the shape of public policy.

Golden Rule presents revised versions of widely read essays in which Ferguson advanced and tested his theory, including his seminal study of the role played by capital intensive multinationals and international financiers in the New Deal. The chapter "Studies in Money Driven Politics" brings this aspect of American politics into better focus, along with other studies of Federal Reserve policy making and campaign finance in the 1936 election. Ferguson analyzes how a changing world economy and other social developments broke up the New Deal system in our own time, through careful studies of the 1988 and 1992 elections. The essay on 1992 contains an extended analysis of the emergence of the Clinton coalition and Ross Perot's dramatic independent insurgency. A postscript on the 1994 elections demonstrates the controlling impact of money on several key campaigns.

This controversial work by a theorist of money and politics in the U.S. relates to issues in campaign finance reform, PACs, policymaking, public financing, and how today's elections work.

Download Golden Rule: The Investment Theory of Party Compet ...pdf

Read Online Golden Rule: The Investment Theory of Party Comp ...pdf

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series)

By Thomas Ferguson

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson

"To discover who rules, follow the gold." This is the argument of *Golden Rule*, a provocative, pungent history of modern American politics. Although the role big money plays in defining political outcomes has long been obvious to ordinary Americans, most pundits and scholars have virtually dismissed this assumption. Even in light of skyrocketing campaign costs, the belief that major financial interests primarily determine who parties nominate and where they stand on the issues—that, in effect, Democrats and Republicans are merely the left and right wings of the "Property Party"—has been ignored by most political scientists. Offering evidence ranging from the nineteenth century to the 1994 mid-term elections, *Golden Rule* shows that voters are "right on the money."

Thomas Ferguson breaks completely with traditional voter centered accounts of party politics. In its place he outlines an "investment approach," in which powerful investors, not unorganized voters, dominate campaigns and elections. Because businesses "invest" in political parties and their candidates, changes in industrial structures—between large firms and sectors—can alter the agenda of party politics and the shape of public policy.

Golden Rule presents revised versions of widely read essays in which Ferguson advanced and tested his theory, including his seminal study of the role played by capital intensive multinationals and international financiers in the New Deal. The chapter "Studies in Money Driven Politics" brings this aspect of American politics into better focus, along with other studies of Federal Reserve policy making and campaign finance in the 1936 election. Ferguson analyzes how a changing world economy and other social developments broke up the New Deal system in our own time, through careful studies of the 1988 and 1992 elections. The essay on 1992 contains an extended analysis of the emergence of the Clinton coalition and Ross Perot's dramatic independent insurgency. A postscript on the 1994 elections demonstrates the controlling impact of money on several key campaigns.

This controversial work by a theorist of money and politics in the U.S. relates to issues in campaign finance reform, PACs, policymaking, public financing, and how today's elections work.

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson Bibliography

- Sales Rank: #409820 in Books
- Brand: University of Chicago Press
- Published on: 1995-06-15
- Released on: 1995-06-15
- Original language: English

- Number of items: 1
- Dimensions: 9.00" h x 1.20" w x 6.00" l, 1.30 pounds
- Binding: Paperback
- 440 pages

Download Golden Rule: The Investment Theory of Party Compet ...pdf

Read Online Golden Rule: The Investment Theory of Party Comp ...pdf

Download and Read Free Online Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson

Editorial Review

About the Author
THOMAS FERGUSON is Dean of Bexley Hall, within the Bexley Hall Seabury Western Theological Federation. A scholar and practitioner, he holds a Ph.D. from the Graduate Theological Union in Berkeley and has served congregations in Connecticut and Rhode Island. He has also served as The Episcopal Church s officer for ecumenical and interreligious relations. Tom and his wife, the Rev. Shannon Kelly, live in Columbus, Ohio, with their son. Follow his blog at crustyoldean.blogspot.com.

Users Review

From reader reviews:

Christy Brodersen:

The ability that you get from Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) is a more deep you excavating the information that hide into the words the more you get serious about reading it. It doesn't mean that this book is hard to be aware of but Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) giving you joy feeling of reading. The copy writer conveys their point in selected way that can be understood by simply anyone who read it because the author of this book is well-known enough. This kind of book also makes your own vocabulary increase well. Therefore it is easy to understand then can go to you, both in printed or e-book style are available. We recommend you for having this kind of Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) instantly.

Gwendolyn Smith:

The reason? Because this Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) is an unordinary book that the inside of the book waiting for you to snap that but latter it will zap you with the secret it inside. Reading this book next to it was fantastic author who also write the book in such remarkable way makes the content on the inside easier to understand, entertaining way but still convey the meaning thoroughly. So , it is good for you because of not hesitating having this ever again or you going to regret it. This phenomenal book will give you a lot of benefits than the other book possess such as help improving your proficiency and your critical thinking method. So , still want to hesitate having that book? If I were you I will go to the reserve store hurriedly.

Edmund Hillman:

In this era globalization it is important to someone to receive information. The information will make

someone to understand the condition of the world. The condition of the world makes the information much easier to share. You can find a lot of personal references to get information example: internet, magazine, book, and soon. You can observe that now, a lot of publisher that will print many kinds of book. The book that recommended for your requirements is Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) this reserve consist a lot of the information from the condition of this world now. This book was represented just how can the world has grown up. The dialect styles that writer make usage of to explain it is easy to understand. Often the writer made some study when he makes this book. That's why this book suited all of you.

Casey Schnell:

Beside that Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) in your phone, it could give you a way to get more close to the new knowledge or facts. The information and the knowledge you might got here is fresh in the oven so don't always be worry if you feel like an previous people live in narrow town. It is good thing to have Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) because this book offers for you readable information. Do you oftentimes have book but you would not get what it's interesting features of. Oh come on, that would not happen if you have this in the hand. The Enjoyable agreement here cannot be questionable, similar to treasuring beautiful island. So do you still want to miss the item? Find this book in addition to read it from today!

Download and Read Online Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson #E9SO8RPGABV

Read Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson for online ebook

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson books to read online.

Online Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson ebook PDF download

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson Doc

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson Mobipocket

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) By Thomas Ferguson EPub